Wivelsfield Parish Council

Asset Register as at 31 March 2024

Assets are defined as land, buildings, plant and equipment with a value in excess of £1000.

Description	Purchased	31 March 2023 £	Additions/ Deletions in year £	31 March 2024 £	Basis
Street Furniture					
Bus Shelter, South Road	2012	8,000.00		8,000.00	Advised Cost^
Bus Shelter, Green Road	2011	6,712.50		6,712.50	Cost
Bus Shelter, Green Road	1977	7,523.33		7,523.33	Insurance value*
Bus Shelter, Ditchling Road	1984	3,762.20		3,762.20	Insurance value*
Bus Shelter, Ditchling Road	1988	3,762.20		3,762.20	Insurance value*
Original Hand-Painted Village Sign					Insurance value*
New wrought iron Village Sign	2018	1,060.00		1,060.00	Cost
Guide Posts	2010	1,545.00		1,545.00	Cost
Street Lights		69.00		69.00	Nominal Cost**
Red K6 Telephone Box	2019	2,000.00		2,000.00	Replacement Cost
Playground Equipment					
New Equipment Installed April 2013	2013	53,998.60		53,998.60	Cost
Wicksteed Equipment	2007	25,828.39		25,828.39	Cost
Original Play Equipment		9,120.00		9,120.00	Equivalent Cost
Outdoor Gym					
Outdoor Gym & Surfacing	2018	16,548.00		16,548.00	Cost
Gates and Fences					
Gates & fences, Church Lane car park	1993	3,224.28		3,224.28	Insurance value*
Village Gateways (South Road, North Cor	2015	1.00		1.00	Nominal Cost**
War Memorials					
War Memorial, Green Road	1924	4,300.12		4,300.12	Insurance value*
Office Contents					
Desktop PC & Printer	2010	938.37		938.37	Insurance value*
Additional desktop PC & Laptop	2018	1,254.40		1,254.40	Cost
Office furniture & equipment	2022	1,208.00		1,208.00	Cost
Defibrillators					
Four defibrillators & external cabinets	2017	5,200.00		5,200.00	Cost
CCTV Equipment					
2 x Raise & Lower Columns	2019	2,785.85		2,785.85	Cost
Temporary Speed Indicator Device		2023	2,341.61	2,341.85	Cost
Total additions/deletions					
Total value of fixed assets		**158,841.24**		**161,183.09**	
Total fixed asset sum as per annual return		158,841		161,183	

^ Cost - purchase cost & installation - as advised by the suppliers of the new bus shelter, Littlethorpe of Leicester.
The new South Road bus shelter was purchased and installed by a developer as part of the S106 Agreement for Shepherds Close, with ownership being passed to the Parish Council upon completion.
*Insurance values as per renewal notice dated December 2011, (last insurance value before rule change requiring all assets - as of 2011/12 financial year - to have fixed values during lifetime of the asset, with the only change to values on the asset register being through additions or deletions).
~ Cost of gateways as paid for by ESCC Highways, but transferred to PC ownership during latter part of 2015

2013/14 existing play equipment was transferred to the Parish Council to coincide with purchasing of additional equipment so that the management of the whole lot would be undertaken by the PC.

Street Lights

The Council has 69 lights, all of different types (some afixed to another post, some on purpose built lighting columns, some concrete columns, some more modern metal ones) purchased at different times, so these are included on the asset register at the nominal value of £1 each in order to reflect their existence. The Council's street lights are not insured, since it has considered the risk associated with this and concluded it would not be cost effective to insure the lights annually, given the lack of incidents associated with them.

Village Gateways

During 2015/16, ownership of the three sets of village gateways installed by East Sussex County Council as a part of the speed reduction scheme through Wivelsfield Green, was transferred to the Parish Council. As per the Guidance in Local Governance & Accountability, these have been valued at £1 in the accounts.