

## Asset Register as at 31 March 2019

Assets are defined as land, buildings, plant and equipment with a value in excess of £1000.

Description	Purchased	31 March 2018		Additions/ Deletions in year £	31 March 2019		Basis
		£	£		£	£	
<b>Buildings</b>							
Village Hall	1981		1.00			1.00	Nominal Cost**
Pavilion and Annex			1.00			1.00	Nominal Cost**
<b>Street Furniture</b>							
Bus Shelter, South Road	2012		8,000.00			8,000.00	Advised Cost^
Bus Shelter, Green Road	2011		6,712.50			6,712.50	Cost
Bus Shelter, Green Road	1977		7,523.33			7,523.33	Insurance value*
Bus Shelter, Ditchling Road	1984		3,762.20			3,762.20	Insurance value*
Bus Shelter, Ditchling Road	1988		3,762.20			3,762.20	Insurance value*
Original Hand-Painted Village Sign							Insurance value*
New wrought iron Village Sign	2018		1,060.00			1,060.00	Cost
Guide Posts	2010		1,545.00			1,545.00	Cost
Street Lights			69.00			69.00	Nominal Cost**
<b>Playground Equipment</b>							
New Equipment Installed April 2013	2013		53,998.60			53,998.60	Cost
Wicksteed Equipment	2007		25,828.39			25,828.39	Cost
Original Play Equipment			9,120.00			9,120.00	Equivalent Cost
<b>Outdoor Gym</b>							
Outdoor Gym & Surfacing	2018		16,548.00			16,548.00	Cost
<b>Gates and Fences</b>							
Gates & fences, Church Lane car park	1993		3,224.28			3,224.28	Insurance value*
Village Gateways (South Road, North Com	2015		1.00			1.00	Nominal Cost**
<b>War Memorials</b>							
War Memorial, Green Road	1924		4,300.12			4,300.12	Insurance value*
<b>Office Contents</b>							
Desktop PC & Printer	2010		938.37			938.37	Insurance value*
Additional desktop PC & Laptop	2018			1,254.40		1,254.40	Cost
<b>Defibrillators</b>							
Four defibrillators & external cabinets	2017		5,200.00			5,200.00	
Total additions/deletions				-			
<b>Total value of fixed assets</b>			<b>151,594.99</b>	1,254.40		<b>152,849.39</b>	
Total fixed asset sum as per annual return			151,595			152,849	

^ Cost - purchase cost & installation - as advised by the suppliers of the new bus shelter, Littlethorpe of Leicester.

The new South Road bus shelter was purchased and installed by a developer as part of the S106 Agreement for Shepherds Close, with ownership being passed to the Parish Council upon completion.

\*Insurance values as per renewal notice dated December 2011, (last insurance value before rule change requiring all assets - as of 2011/12 financial year - to have fixed values during lifetime of the asset, with the only change to values on the asset register being through additions or deletions).

~ Cost of gateways as paid for by ESCC Highways, but transferred to PC ownership during latter part of 2015

2013/14 existing play equipment was transferred to the Parish Council to coincide with purchasing of additional equipment so that the management of the whole lot would be undertaken by the PC.

## \*\*Nominal Costs

Village Hall & Pavilion A nominal value of £1 was added for the Village Hall and pavilion since they are owned by the Council but previously had had no value shown against them on the asset register.

Street Lights The Clerk had identified in year that the Council's street lights were not shown on the asset register. It is thought that this is because the asset register was originally compiled using the list and values from the insurance schedule. The Council's street lights are not insured, since it has considered the risk associated with this and concluded it would not be cost effective to insure the lights annually, given the lack of incidents associated with them. The Council has 69 lights, all of different types (some afixed to another post, some on purpose built lighting columns, some concrete columns, some more modern metal ones) purchased at different times, and which have therefore been included on the asset register this year at the nominal value of £1 each in order to reflect their existence.

Village Gateways During 2015/16, ownership of the three sets of village gateways installed by East Sussex County Council as a part of the speed reduction scheme through Wivelsfield Green, was transferred to the Parish Council. As per the Guidance in Local Governance & Accountability, these have been valued at £1 in the accounts.